

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
§
Edward C. Richerme § Case No. 15-16083
§
Debtor §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

Zane L. Zielinski, Trustee, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 1,000.00 (Without deducting any secured claims)	Assets Exempt: 800.00
Total Distributions to Claimants: 4,124.13	Claims Discharged Without Payment: 791,534.80
Total Expenses of Administration: 23,975.87	

3) Total gross receipts of \$ 34,500.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 6,400.00 (see **Exhibit 2**), yielded net receipts of \$ 28,100.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$ NA	\$ NA	\$ NA	\$ NA
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	14,928.37	14,928.37	14,928.37
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	0.00	9,047.50	9,047.50
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	NA	NA	NA	NA
GENERAL UNSECURED CLAIMS (from Exhibit 7)	734,425.56	795,658.93	795,658.93	4,124.13
TOTAL DISBURSEMENTS	\$ 734,425.56	\$ 810,587.30	\$ 819,634.80	\$ 28,100.00

4) This case was originally filed under chapteron 05/05/2015 , and it was converted to chapter 7 on 09/10/2015 . The case was pending for 21 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 06/01/2017 By: /s/Zane L. Zielinski, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
2011 F-250 Truck	1129-000	34,500.00
TOTAL GROSS RECEIPTS		\$ 34,500.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Edward C. Richerme	Exemptions	8100-002	6,400.00
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$ 6,400.00

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA	NA
TOTAL SECURED CLAIMS			\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Zane L. Zielinski, Trustee	2100-000	NA	3,560.00	3,560.00	3,560.00
Zane L. Zielinski, Trustee	2200-000	NA	47.74	47.74	47.74
Associated Bank	2600-000	NA	321.63	321.63	321.63
Office Of The U.S. Trustee	2990-000	NA	325.00	325.00	325.00
Tom Mowery	2990-000	NA	350.00	350.00	350.00
The Law Offices of William J. Factor, LTD	3110-000	NA	6,586.50	6,586.50	6,586.50
The Law Offices of William J. Factor, LTD	3120-000	NA	13.23	13.23	13.23
Alan D. Lasko & Associates P.C.	3410-000	NA	3,680.80	3,680.80	3,680.80
Alan D. Lasko & Associates P.C.	3420-000	NA	43.47	43.47	43.47
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$ NA	\$ 14,928.37	\$ 14,928.37	\$ 14,928.37

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Karen Porter P.C.	6700-000	NA	0.00	9,047.50	9,047.50
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ 0.00	\$ 9,047.50	\$ 9,047.50

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA	NA
TOTAL PRIORITY UNSECURED CLAIMS			\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
2	American Express Centurion Bank	7100-000	1,630.28	1,743.40	1,743.40	9.04
1	Cavalry Spv I, Llc	7100-000	8,669.00	8,782.56	8,782.56	45.52
3	Engineered Abrasives, Inc.	7100-000	707,013.80	718,010.54	718,010.54	3,721.66
7	Karen Richerme	7100-000	NA	25,000.00	25,000.00	129.58
8	Peter N. Metrou, Chap.7 Trustee	7100-000	NA	25,000.00	25,000.00	129.58
4	Synchrony Bank	7100-000	5,696.07	5,706.02	5,706.02	29.58
5	Synchrony Bank	7100-000	11,416.41	11,416.41	11,416.41	59.17
TOTAL GENERAL UNSECURED CLAIMS			\$ 734,425.56	\$ 795,658.93	\$ 795,658.93	\$ 4,124.13

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit 8

Case No: 15-16083 JBS Judge: Jack B. Schmetterer Trustee Name: Zane L. Zielinski, Trustee
Case Name: Edward C. Richerme Date Filed (f) or Converted (c): 09/10/2015 (c)
341(a) Meeting Date: 10/13/2015
For Period Ending: 06/01/2017 Claims Bar Date: 02/05/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Fifth Third Bank Checking Account	300.00	0.00		0.00	FA
2. Wearing Apparel	500.00	0.00		0.00	FA
3. Interest in Automobile Insurance Policy	0.00	0.00		0.00	FA
4. Counterclaim Against Engineered Abrasives	Unknown	0.00		0.00	FA
5. 2011 F-250 Truck	20,000.00	0.00		34,500.00	FA
6. American Machine Products & Service, Inc (100% interest)	1,000.00	0.00		0.00	FA
7. Potential Claim for Malpractice agasint Theresa Berkey	Unknown	0.00		0.00	FA
INT. Void (u)	0.00	N/A		0.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$21,800.00	\$0.00	\$34,500.00	\$0.00
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(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

The Trustee final report is set for hearing on November 29, 2016.

RE PROP # 1 -- Amended schedules states funds in account as of 5/5/2015 was equal to \$356.
RE PROP # 3 -- Insurance Policy for Automobile
RE PROP # 4 -- Counterclaim against Engineered Abrasives by American Machine Products & Services, Inc. American Machine Products is in bankruptcy.
RE PROP # 5 -- 2011 For F-250 Truck value is Debtor's estimate
RE PROP # 6 -- 100% interest in the Illinois Corporation American Machine Products. Corporation is in seperate bankruptcy.

Initial Projected Date of Final Report (TFR): 11/30/2016

Current Projected Date of Final Report (TFR): 10/14/2016

Exhibit 8

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-16083
Case Name: Edward C. Richerme

Trustee Name: Zane L. Zielinski, Trustee
Bank Name: Associated Bank
Account Number/CD#: XXXXXX4479
Checking

Exhibit 9

Taxpayer ID No: XX-XXX3316
For Period Ending: 06/01/2017

Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/05/16	5	Engineered Abrasives Standard Bank and Truste Co. 7800 West 95th Street Hickory Hills, IL 60457	Sale of Real Estate	1129-000	\$34,500.00		\$34,500.00
02/05/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$34.74	\$34,465.26
02/27/16	5001	Edward C. Richerme	debtor's Exemption	8100-002		\$6,400.00	\$28,065.26
03/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$47.93	\$28,017.33
04/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$44.11	\$27,973.22
05/06/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$40.25	\$27,932.97
06/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$41.53	\$27,891.44
07/08/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$40.13	\$27,851.31
07/26/16	5002	The Law Offices of William J. Factor, LTD 105 W. Madison Suite 1500 Chicago, IL 60602	Attorney Fees and Expenses			\$6,599.73	\$21,251.58
		The Law Offices of William J. Factor, LTD	(\$6,586.50)	3110-000			
		The Law Offices of William J. Factor, LTD	(\$13.23)	3120-000			
08/05/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$41.41	\$21,210.17

Page Subtotals:

\$34,500.00

\$13,289.83

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-16083
Case Name: Edward C. Richerme

Trustee Name: Zane L. Zielinski, Trustee
Bank Name: Associated Bank
Account Number/CD#: XXXXXX4479
Checking

Exhibit 9

Taxpayer ID No: XX-XXX3316
For Period Ending: 06/01/2017

Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
09/08/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$31.53	\$21,178.64
11/29/16	5003	Zane L. Zielinski 6336 N. Cicero Avenue Suite 201 Chicago, Illinois 60646	Distribution			\$3,607.74	\$17,570.90
		Zane L. Zielinski	Final distribution representing a payment of 100.00 % per court order. (\$3,560.00)	2100-000			
		Zane L. Zielinski	Final distribution representing a payment of 100.00 % per court order. (\$47.74)	2200-000			
11/29/16	5004	Tom Mowery	Final distribution representing a payment of 100.00 % per court order.	2990-000		\$350.00	\$17,220.90
11/29/16	5005	Office Of The U.S. Trustee (Administrative) 219 S. Dearborn St. Room 873 Chicago, Il 60604	Final distribution to claim 6 representing a payment of 100.00 % per court order.	2990-000		\$325.00	\$16,895.90
11/29/16	5006	Alan D. Lasko & Associates P.C.	Distribution			\$3,724.27	\$13,171.63
		Alan D. Lasko & Associates P.C.	Final distribution representing a payment of 100.00 % per court order. (\$3,680.80)	3410-000			
		Alan D. Lasko & Associates P.C.	Final distribution representing a payment of 100.00 % per court order. (\$43.47)	3420-000			
11/29/16	5007	Karen Porter P.C.	Final distribution representing a payment of 100.00 % per court order.	6700-000		\$9,047.50	\$4,124.13
11/29/16	5008	Cavalry Spv I, Llc Assignee Of Capital One, N.A. Bass & Associates, P.C. 3936 E. Ft. Lowell Road, Suite #200 Tucson, Az 85712	Final distribution to claim 1 representing a payment of 0.52 % per court order.	7100-000		\$45.52	\$4,078.61

Page Subtotals:

\$0.00

\$17,131.56

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-16083
Case Name: Edward C. Richerme

Trustee Name: Zane L. Zielinski, Trustee
Bank Name: Associated Bank
Account Number/CD#: XXXXXX4479
Checking

Exhibit 9

Taxpayer ID No: XX-XXX3316
For Period Ending: 06/01/2017

Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
11/29/16	5009	American Express Centurion Bank C O Becket And Lee Llp Pob 3001 Malvern, Pa 19355-0701	Final distribution to claim 2 representing a payment of 0.52 % per court order.	7100-000		\$9.04	\$4,069.57
11/29/16	5010	Engineered Abrasives, Inc. C/O Timothy Mcfadden Barnes & Thornburg One North Wacker Drive Suite 4400 Chicago, Il 60606	Final distribution to claim 3 representing a payment of 0.52 % per court order.	7100-000		\$3,721.66	\$347.91
11/29/16	5011	Synchrony Bank C/O Recovery Management Systems Corp 25 Se 2Nd Ave Suite 1120 Miami Fl 33131-1605	Distribution			\$88.75	\$259.16
		Synchrony Bank	Final distribution to claim 4 representing a payment of 0.52 % per court order.	(\$29.58) 7100-000			
		Synchrony Bank	Final distribution to claim 5 representing a payment of 0.52 % per court order.	(\$59.17) 7100-000			
11/29/16	5012	Karen Richerme 11863 Josephine Dr. Mokena, Il 60448	Final distribution to claim 7 representing a payment of 0.52 % per court order.	7100-000		\$129.58	\$129.58
11/29/16	5013	Peter N. Metrou, Chap.7 Trustee Estate Of Edward Richerme Jr. 30 S. Wacker Drive 26Th Floor Chicago, Illinois 60608	Final distribution to claim 8 representing a payment of 0.52 % per court order.	7100-000		\$129.58	\$0.00
03/14/17	5010	Engineered Abrasives, Inc. C/O Timothy Mcfadden Barnes & Thornburg One North Wacker Drive Suite 4400 Chicago, Il 60606	Final distribution to claim 3 representing a payment of 0.52 % per court order. Reversal	7100-000		(\$3,721.66)	\$3,721.66

Page Subtotals:

\$0.00

\$356.95

Case 15-16083 Doc 149 Filed 06/13/17 Entered 06/13/17 14:53:29 Desc Main

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-16083
Case Name: Edward C. Richerme

Trustee Name: Zane L. Zielinski, Trustee

Bank Name: Associated Bank

Account Number/CD#: XXXXXX4479

Checking

Taxpayer ID No: XX-XXX3316

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 06/01/2017

Separate Bond (if applicable):

Exhibit 9

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
04/07/17	5014	Engineered Abrasives, Inc. C/O Kevin Driscoll Barnes & Thornburg One North Wacker Drive Suite 4400 Chicago, IL 60606	Reissued Payment on Claim 3	7100-000		\$3,721.66	\$0.00

COLUMN TOTALS	\$34,500.00	\$34,500.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$34,500.00	\$34,500.00
Less: Payments to Debtors	\$0.00	\$6,400.00
Net	\$34,500.00	\$28,100.00

Exhibit 9

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX4479 - Checking	\$34,500.00	\$28,100.00	\$0.00
	\$34,500.00	\$28,100.00	\$0.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$34,500.00		
Total Gross Receipts:	\$34,500.00		